



**Government Decree 108/2020 (IV. 14.)
on the Special Tax of Credit Institutions Relating to the
Epidemiological Situation, for the Purpose of Provisioning of
the Anti-Epidemic Fund for the Implementation of the
Economy Protection Action Plan**

The Government,
acting within its original legislative power conferred under Article 53(2) of the Fundamental Law,

having regard to the provisions of Act XII of 2020 on Measures for the Control of Coronavirus, acting within its original legislative power conferred under Article 53(3) of the Fundamental Law with respect to Section 3, based on authorisation obtained from Parliament under Section 3(1) of Act XII of 2020 on Measures for the Control of Coronavirus,

acting within its competence conferred under Article 15(1) of the Fundamental Law,
has adopted the following Decree:

Section 1 (1) Credit institutions are required to assess, declare and pay special tax for the 2020 tax year, as laid down in Subsections (2)–(7).

(2) Credit institutions shall assess the special tax by 20 June 2020 using a special form, and shall pay the tax so assessed by 10 June 2020, 10 September 2020 and 10 December 2020 in equal instalments.

(3) The special tax shall be calculated based on the part of the tax base established according to Point 1 of Section 4/A(4) of Act LIX of 2006 on the Introduction of Special Tax and Bankers' Contribution Intended to Improve the Balance of Public Finances (hereinafter referred to as "Special Tax Act"), exceeding 50 billion forints.

(4) The rate of special tax shall be 0.19 per cent.

(5) Credit institutions shall have the option to reduce the tax liability referred to in Subsection (1) by the sum calculated in accordance with Section 4/A(14)–(19) of the Special Tax Act.

(6) Where a credit institution is no longer required to pay special tax for any reason, it shall satisfy the tax liability provided for in this Section within 30 days from the time when special tax liability no longer applies, provided that the deadline prescribed therefor did not previously expire.

(7) In matters not covered by this Decree, the relevant provisions of the Special Tax Act shall apply.

Section 2 (1) This Decree – subject to the exception set out in Subsection (2) – shall enter into force on 1 May 2020.

(2) Section 3 shall enter into force on 15 May 2020.

Section 3 The Government shall extend the term of this Decree until the state of danger provided for in Government Decree 40/2020 (III. 11.) on the Declaration of State of Danger is lifted.